

Farm Planned Profit, Planned Income, and Expense Calculator				
Planned Profit				
	Amount			
Farmers Draw-- Salary you would like your farm to pay you each month.				
Total Draw for the Year:				
Additional Planned Profit for year:				
Reinvestment in Farm				
Education				
Retirement				
Health Care				
Savings				
Other				
Total Planned Profit for Year:				
Enterprise Income	Total #s production for year	Price per #	Total Income Per Enterprise/Year	Assumptions
Enterprise 1				
Enterprise 2				
Enterprise 3				
Enterprise 4				
Enterprise 5				
Enterprise 6				
Enterprise 7				
		Total Farm Income=		
Planned Percent Profit from Farm Income:		(Equals Total Profit / Total Income)		
Amount available to cover all farm expenses:		(Equals Total Income - Total Profit)		

Farmer's Draw: Farmer's draw is your expectation of the money your farm will contribute to paying your monthly expenses. Having a clear understanding of you personal budget helps. If you have an off farm job or a partner with off-farm income, you may not expect your farm to cover all of your personal expenses. This determination is up to you.

Planned Profit: This section allows you to include important categories of personal profit that you may not consider as part of your monthly salary. As a new farmer, you may not have the expectation that your farm provide these benefits to you now. However, as you move forward in planning your farm business, building these expectations into your farm financial plan will help you create a sustainable

For more information: www.uvm.edu/newfarmer, newfarmer@uvm.edu, or 802-223-2389 x203. The Vermont New Farmer Project is supported by the Beginning Farmer and Rancher Development Program of the National Institute of Food and Agriculture, USDA, Grant # 2011-49400-30500. To find more resources and programs for beginning farmers and ranchers please visit www.Start2Farm.gov, a component of the Beginning Farmer and Rancher Development Program. The Network consists of organizations that serve VT's beginning farmers including the UVM Extension New Farmer Project.

