



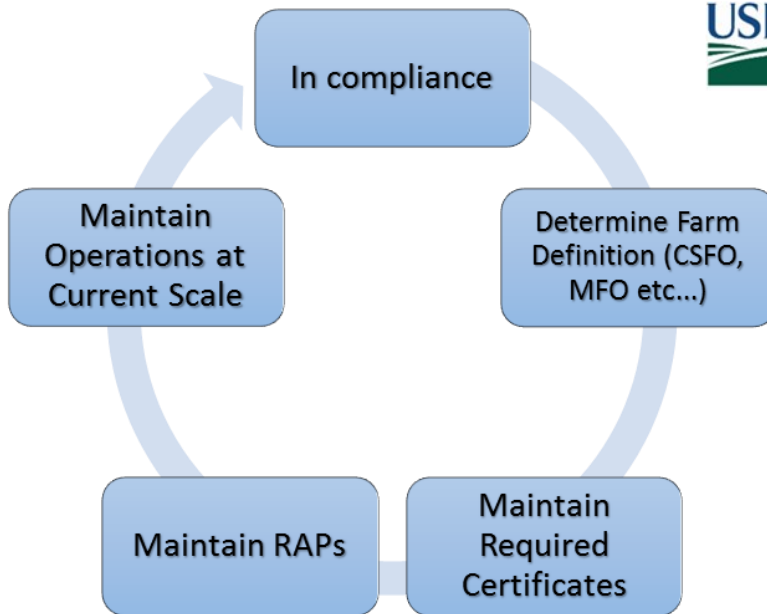
Managing Change Scenarios

FBFS018-2/17 Mark Cannella, Tony Kitsos, Farm Business Management Specialists

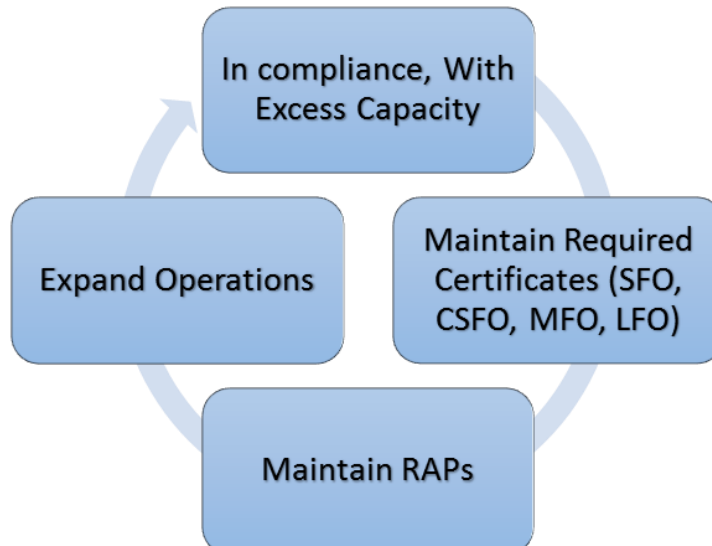
Farm owners must manage the uncertainty of new environmental regulations and make changes to meet compliance standards. This sheet provides examples of several farm scenarios and the path forward in relation to new water quality regulations.



Farms Already in Compliance



Farms with Room for Business Expansion





COMMUNITY

4-H & YOUTH

ENVIRONMENT

AGRICULTURE

FOOD



UNIVERSITY OF VERMONT

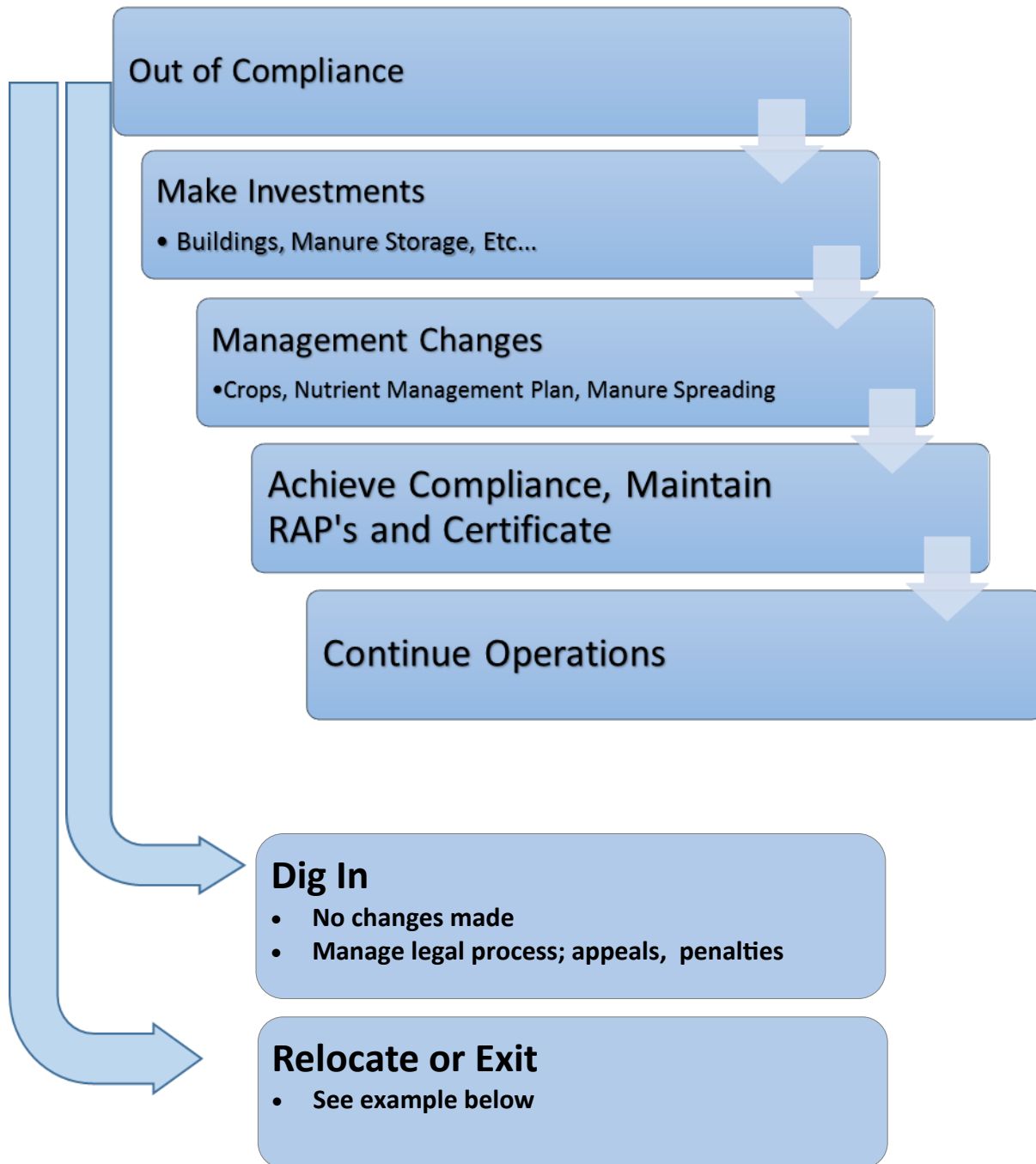
EXTENSION

CULTIVATING HEALTHY COMMUNITIES

Managing Change Scenarios, page 2

FBFS018-2/17

Out of Compliance





COMMUNITY

4-H & YOUTH

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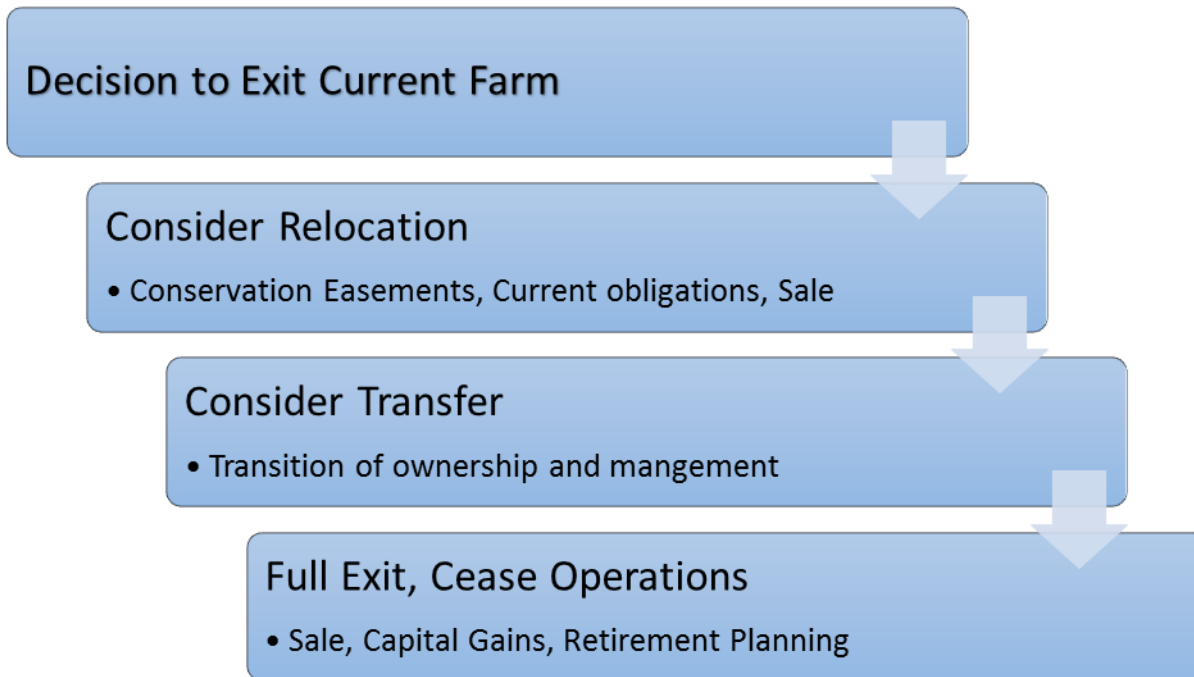
EXTENSION

CULTIVATING HEALTHY COMMUNITIES

Managing Change Scenarios, page 3

FBFS018-2/17

Relocation, Transfer or Full Exit



The decision to exit a farming business can be difficult emotionally and technically. The diagram above is a very simplified visual aid. A transfer or exit decision will prompt a number of legal, tax, family, financial and operational (winding-down) issues that will need to be addressed.

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