First Steps- All Parties Worksheet #1 Farm Transfer Planning



FBFS 055-A (Eng.)—3/22 Mark Cannella, Extension Associate Professor

What is most important to you about the farm today 2

Introduction:

The transfer of farm management decision-making and businesses assets requires thoughtful consideration for all of the parties involved. Before anyone begins to make decisions it is very important for everyone involved to share their vision and values about what is important to them.

Directions: Current owners, future owners and related family members can all answer these questions below. All parties can share their answers with each other a first step to begin communication about the process.

| 1. | what is most important to you about the farm today : | |
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| 2. | What is important to you about the legacy of this farm into the future, more than 10 years now? | from |
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| 3. | How will your participation in the farm change in the next $5-10$ years? | |
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| | Who do you think should be involved in the process of family planning and farm planning rela | ated t |
| | the future of this farm and property? | |
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